



The Pensioner: In the Moment

Welcome to the digital MPERS newsletter! *The Pensioner: In the Moment* contains news, updates, and important information for retirees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS.



2011 Tier Retirees and Employee Contributions

What happens when a 2011 Tier member retires, but passes away prior to their employee contributions being completely paid out in monthly retirement benefits?

How we proceed is determined by the payment option chosen at retirement.

If the member was married at retirement and chose a joint and survivor payment option, we will continue to pay the surviving spouse for their lifetime.

If the member chose the life income annuity payment option, the remaining employee contribution balance is paid to the beneficiary listed on the [Designation of Beneficiary for Employee Contributions](#) form.

If the member chose the guaranteed payment option and passed away prior to the guaranteed payment period closing, the beneficiary named for the guaranteed payments would continue to receive monthly benefit payments until the payment period closed. After the payment period closes, if there are any remaining employee contributions, they are payable to the beneficiary named on the [Designation of Beneficiary for Employee Contributions](#) form.

The important thing to remember is that employee contributions belong to the retiree. If the retiree passes away prior to receiving all their contributions, the remainder will be paid according to the payment option chosen at retirement as well as in accordance with section [104.1091, RSMo](#).

Need to Make 2023 Tax Withholding Changes?

April 18 marked the tax filing deadline for the 2022 tax year. If you need to adjust the 2023 tax withholding for your monthly MPERS benefit, you can do so at any time. There are two ways to make those adjustments.

1. Log in to your [myMPERS](#) account and select withholding elections. Then select if you would like to change your federal or state withholdings. If your tax withholding screen doesn't look like the example

myMPERS | Profile | Sign Out

Withholding Elections

Benefit Information
Benefit Summary
Benefit Payment History
Withholding Elections
Direct Deposit Elections
Year to Date
1099-R
Personal Information
Beneficiaries

Forms
Communications
Correspondence
Statements

Help
Contact Information
Site Tour

User
Profile
Communication Settings
Sign Out

Click to view other benefits: **Early Retirement (Active)**

Tax Withholdings

Federal Withholding

view as grid

Federal
Effective: 9/1/2014
Termination: No Withholding
Election: No Withholding
Filing Status: Calculated Withholding
Calculated Withholding
\$0.00
click for details

To update your Federal withholding, click the dropdown arrow.

State Withholding

State (MO)
Effective: 9/1/2014
Termination: No Withholding
Election: No Withholding
Calculated Withholding
\$0.00

To update your State withholding, click the dropdown arrow.

If you prefer to submit a W-4P form to change your federal withholding election, [Click Here](#) to download the form.

Depending on your browser's settings, documents opened from MemberDirect could be saved locally as temporary internet files. Use caution when opening or saving documents from MemberDirect on public computers to protect your personal information.

2. Forms may be accessed by visiting the [forms page](#) on www.mpers.org or they can be provided to you by a tax professional. Please submit completed forms to MPERS via mail, fax, or [secure document upload](#).

W-4P Withholding Certificate for Periodic Pension or Annuity Payments

OMB No. 1545-0074

2023

Step 1: Enter Personal Information

First name and middle initial Last name Social security number

Address

City or town, state, and ZIP code

Step 2: Income From a Job and/or Multiple Pension/Annuities

Complete this step if you (1) have income from a job or more than one pension/annuity, or (2) are married filing jointly and your spouse receives income from a job or a pension/annuity. See page 2 for examples on how to complete Step 2.

Do only one of the following:

(a) Reserved for future use.

(b) Complete the items below:

(i) If you (and/or your spouse) have one or more jobs, then enter the total taxable annual pay from all jobs, plus any income earned on Form W-4, Step 4a, for the jobs less the deductions entered on Form W-4, Step 4b, for the jobs. Otherwise, enter "-0-".

(ii) If you (and/or your spouse) have any other pensions/annuities that pay less annually than this one, then enter the total annual taxable payments from all lower-paying pensions/annuities. Otherwise, enter "-0-".

(iii) Add the amounts from items (i) and (ii) and enter the total here.

TIP: To be accurate, submit a new Form W-4P for all other pensions/annuities if you haven't updated your withholding since 2021 or this is a new pension/annuity that pays less than the other(s). Submit a new Form W-4P for your job(s) if you have not updated your withholding since 2019. If you have self-employment income, see page 2.

Complete Steps 3-4b on this form only if (b)(i) is blank and the pension/annuity pays the most annually. Otherwise, do not complete Steps 3-4b on this form.

Step 3: Claim Dependent and Other Credits

If your total income will be \$200,000 or less (\$400,000 or less if married filing jointly):

Multiply the number of qualifying children under age 17 by \$2,000

Multiply the number of other dependents by \$500

Add other credits, such as foreign tax credit and education tax credits

Add the amounts for qualifying children, other dependents, and other credits and enter the total here

Step 4: Other Income and Deductions

(a) Other income (not from jobs or pension/annuity payments). If you want tax withheld on other income you expect this year that won't have withholding, enter the amount of other income here. The may include interest, taxable social security, and dividends.

(b) Deductions. If you expect to claim deductions other than the basic standard deduction and want to reduce your withholding, use the Deductions Worksheet on page 3 and enter the result here.

(c) Extra withholding. Enter any additional tax you want withheld from each payment.

Step 5: Sign Here

Signature Date

Your signature (This form is not valid unless you sign it.)

For Privacy Act and Paperwork Reduction Act Notice, see page 5.

Missouri Department of Revenue

Withholding Certificate for Periodic Pension or Annuity Payments

This form is to be provided to the administrator of your retirement plan. Do not send to the Department of Revenue.

This certificate is for voluntary withholding of Missouri State Income Tax from pension or annuity income only.

Full Name (Typed or Printed) Social Security Number

Street Address City State ZIP Code

Claim or identification number (if any) on your Pension or Annuity Contract

1. I elect not to have income tax withheld from my pension or annuity. (If you check this box, do not complete Line 2.)

2. I voluntarily elect to have the following amount withheld from each pension or annuity payment each month. For assistance in determining an amount to be withheld, visit our web site at <https://mytax.mo.gov/taxportal/home/withholding-calculator>.

(The amount you enter cannot be less than \$10.00 per month.)

Under penalties of perjury, I declare that the above information and any attached supplement is true, complete, and correct.

Signature Date

Printed Name Date (MM/DD/YYYY)

1. Enter your full name, address and social security number.

2. Enter your pension or annuity contract claim or identification number.

3. If you do not wish to have Missouri state income taxes withheld from your pension or annuity income, place a check mark in the box next to Line 1. Sign and date the form. Then send this form to the administrator of your retirement plan who will simply keep your completed form on file.

4. If you do wish to have Missouri state taxes withheld from your pension or annuity income, place a check mark in the box next to Line 2. Then enter the amount you wish to have withheld monthly in the box provided. To determine the amount to be withheld monthly, divide the amount of tax you paid with last year's Missouri income tax return by twelve. You may wish to allow for the effect of any increase in your income from last year's income by adjusting your calculation of the amount to be withheld upwards. The amount to be withheld cannot be less than \$10.00. Sign and date this form. Then send this form to the administrator of your retirement plan who will then begin the withholding.

5. Should you need to change this form or complete a new one, please contact the administrator of your retirement plan.

Taxation Division Phone: (573) 751-8750 Fax: (573) 751-2966

TTY: (800) 725-2966 Fax: (573) 522-6818

Visit <https://tax.mor.mo.gov/businesswithholding> for additional information.

Form MO W-4P (Revised 11-2015)

Please remember that effective January 1, 2023, MPERS no longer accepts the W-4P Substitute.

Federal tax withholding changes must be submitted on the [federal W-4P](#) and state tax withholding changes must be submitted via the [MO state W-4P](#).

As a friendly reminder, MPERS cannot provide tax advice.

MAY

Upcoming Events

- 8 - Truman Day, office open
- 15 - Deadline to submit direct deposit and/or tax withholding changes [Complete changes here](#)
- 29 - Memorial Day, office closed
- 31 - Payday for benefit recipients



We value your feedback!
What would you like to see in ***The Pensioner: In the Moment?***
Send comments and suggestions to Julie.West@mpers.org.